

## Air Liquide signs a new long-term contract in the United States with LyondellBasell

Air Liquide recently signed a new long-term agreement with LyondellBasell, one of the world's largest plastics, chemicals and refining companies, to supply oxygen to LyondellBasell's new large-scale petrochemical plant which will be constructed in Channelview, Texas. LyondellBasell's new propylene oxide/tertiary butyl alcohol plant (PO/TBA), is expected to be the largest of its kind plant in the world when completed.

The oxygen provided by Air Liquide will be sourced from its **Gulf Coast Pipeline System**, part of the largest industrial gas pipeline system in the world, which spans more than **2,000 miles** along the coasts of southeast Texas and Louisiana.

LyondellBasell's \$2.4 billion PO/TBA project is part of its announced organic growth program. The PO/TBA portion of this investment is designed to meet rising global demand for both urethanes and **cleaner-burning** oxyfuels. The construction of LyondellBasell's new PO/TBA plant is expected to begin in the second half of 2018 and be completed in 2021.

Susan Ellerbusch, CEO of Air Liquide USA LLC, which is comprised of the company's U.S. Large Industries and Electronics businesses, said: "We appreciate the confidence LyondellBasell has placed in Air Liquide as the oxygen supplier of choice for their largest ever PO plant. This long-term agreement further recognizes the unmatched reliability and flexibility of Air Liquide's Gulf Coast oxygen pipeline system and our ability to help LyondellBasell realize the fullest potential of their new world scale investment."

## Air Liquide in the U.S.

Air Liquide employs more than 20,000 people in the U.S. in more than 1,300 locations and plant facilities including a world-class R&D center. The company offers industrial and medical gases, technologies and related services to a wide range of customers in energy, petrochemical, industrial, electronics and healthcare markets. www.airliquide.com/USA

## **LyondellBasell**

LyondellBasell (NYSE: LYB) is one of the largest plastics, chemicals and refining companies in the world. Driven by its 13,000 employees around the globe, LyondellBasell produces materials and products that are key to advancing solutions to modern challenges like enhancing food safety through lightweight and flexible packaging, protecting the purity of water supplies through stronger and more versatile pipes, and improving the safety, comfort and fuel efficiency of many of the cars and trucks on the road. LyondellBasell sells products into approximately 100 countries and is the world's largest licensor of polyolefin and polypropylene technologies. More information about LyondellBasell can be found at www.lyondellbasell.com.

## **CONTACTS**

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The world leader in gases, technologies and services for Industry and Health, Air Liquide is present in 80 countries with approximately 65,000 employees and serves more than 3.5 million customers and patients. Oxygen, nitrogen and hydrogen are essential small molecules for life, matter and energy. They embody Air Liquide's scientific territory and have been at the core of the company's activities since its creation in 1902.

Air Liquide's ambition is to lead its industry, deliver long term performance and contribute to sustainability. The company's customer-centric transformation strategy aims at profitable growth over the long term. It relies on operational excellence, selective investments, open innovation and a network organization implemented by the Group worldwide. Through the commitment and inventiveness of its people, Air Liquide leverages energy and environment transition, changes in healthcare and digitization, and delivers greater value to all its stakeholders.

Air Liquide's revenue amounted to 20.3 billion euros in 2017 and its solutions that protect life and the environment represented more than 40 percent of sales. Air Liquide is listed on the Euronext Paris stock exchange (compartment A) and belongs to the CAC 40, EURO STOXX 50 and FTSE4Good indexes.

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