

Houston, April 28, 2016



Air Liquide completes major upgrade, expansion of its Bayport industrial complex in Texas

Air Liquide U.S. held yesterday an inauguration ceremony to celebrate the successful redevelopment of its world-scale complex in Texas' Bayport Industrial District, just east of Houston.

The project included upgrades to **four state-of-the-art**, **energy efficient cogeneration units** to increase production capacity and extend the life of the units **by more than 20 years**. The facility now has the capacity to produce **300 megawatts of electricity and more than 1,300 tonnes of steam per hour**. The project also included replacement of three auxiliary boilers and plant infrastructure upgrades that support the existing air separation units.

Air Liquide has invested around \$230 million¹ in the project, which began in November 2013 and concluded in February 2016. The investment is supported by a long term contract renewal within the Bayport Industrial District and will also help Air Liquide meet the growing needs of other customers throughout the Texas regional basin.

John Buckley, CEO of Air Liquide USA, commented: "We are proud to stand beside many of our valued customers, local leaders and members of the community today as we celebrate the renewal and growth of our operations on the Texas Gulf Coast. The redevelopment of our Bayport facility, which is Air Liquide's largest industrial complex in North America, has positioned us to better serve the growing needs of our customers in this region in a safe, reliable and efficient way."

Air Liquide employs nearly 100 people in the Bayport Industrial District, which is located adjacent to the cities of La Porte and Pasadena, Texas. Approximately 250 temporary construction jobs were created for the multi-phased redevelopment project.

Air Liquide's Bayport complex covers 88 acres of land and supplies oxygen, nitrogen, argon, hydrogen, electricity, steam, and industrial and demineralized water to customers in many industries. The facility is central to Air Liquide's extensive Gulf Coast Pipeline System, which encompasses approximately 2,000 miles of pipeline along the Gulf Coast of Texas and Louisiana. The facility is also includes a major bulk distribution depot.

Air Liquide in the U.S.

Air Liquide employs more than 5,000 people in the U.S. in over 200 locations. The company offers industrial and medical gases, technologies and related services to customers in energy, industrial, electronics and healthcare markets. <u>www.airliquide.com/USA</u>

¹ Investment decided in 2013



Pictured, from left: Scott Livingston, Economic Development Director, City of La Porte; Kelly Waterman, Representing U.S. Representative Brian Babin; Sean McHone, Vice President Project Director Fossil Power Technologies, Sargent and Lundy, LLC; Chad Briggs, President, Air Liquide Global E&C Solutions; Sue Ellerbusch, President, Air Liquide Large Industries, U.S. LP; Chris Irwin, VP, Construction Operations, Zachry; Jim Guilfoyle, Senior Vice President, Global Intermediates & Derivatives/Global Supply Chain, LyondellBasell; John Buckley, CEO, Air Liquide USA LLC; George Avdey, President, Kuraray; Mayor Johnny Isbell, City of Pasadena; Terry Humphrey, COO, Air Liquide Large Industries, U.S. LP; Chris Ruchte, VP & General Manager, E.R. Carpenter; Cristina Womack, President/CEO, Pasadena Chamber of Commerce: Pat Ficara, VP, Capital Implementation -Americas, Air Liquide USA LLC; AI Cusson, VP, Gulf Coast Pipeline, Air Liquide Large Industries U.S. LP

Pictured, from left: Scott Livingston, Economic Development Director, City of La Porte; Kelly Waterman, Representing U.S. Representative Brian Babin; Kevin Lagasse, Managing Director, GE Power Services Southern Region; Chad Briggs, President, Air Liquide Global E&C Solutions; Sue Ellerbusch, President, Air Liquide Large Industries, U.S. LP; Jim Guilfoyle, Senior Vice President, Global Intermediates & Derivatives/Global Supply Chain, LyondellBasell; John Buckley, CEO, Air Liquide USA LLC; George Avdey, President, Kuraray; Mayor Johnny Isbell, City of Pasadena; Terry Humphrey, COO, Air Liquide Large Industries, U.S. LP; Chris Ruchte, VP & General Manager, E.R. Carpenter; Cristina Womack, President/CEO, Pasadena Chamber of Commerce; Pat Ficara, VP, Capital Implementation - Americas, Air Liquide USA LLC; AI Cusson, VP, Gulf Coast Pipeline, Air Liquide Large Industries U.S. LP

CONTACTS

U.S. Corporate Communications Heather Browne +1 713 624 8021 Marissa Olvera +1 713 624 8025

> www.airliquide.com/USA Follow us on Twitter @AirLiquideUSA

World leader in gases, technologies and services for Industry and Health, Air Liquide is present in 80 countries with more than 50,000 employees and serves more than 2 million customers and patients. Oxygen, nitrogen and hydrogen have been at the core of the company's activities since its creation in 1902. Air Liquide's ambition is to be the leader in its industry, delivering long-term performance and acting responsibly.

Air Liquide ideas create value over the long term. At the core of the company's development are the commitment and constant inventiveness of its people.

Air Liquide anticipates the challenges of its markets, invests locally and globally, and delivers high-quality solutions to its customers and patients, and the scientific community.

The company relies on competitiveness in its operations, targeted investments in growing markets and innovation to deliver profitable growth over the long-term.

Air Liquide's revenues amounted to € 16.4 billion in 2015, and its solutions that protect life and the environment represented more than 40% of sales. Air Liquide is listed on the Paris Euronext stock exchange (compartment A) and is a member of the CAC 40 and Dow Jones Euro Stoxx 50 indexes.